



## Crs Report for Congress: China-U.S. Trade Issues: February 4, 2003 - Ib91121

By Wayne M Morrison

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.U.S.-China economic ties have expanded substantially over the past several years; total U.S.-China trade rose from \$5 billion in 1980 to an estimated \$144 billion in 2002; China is now the fourth-largest U.S. trading partner. Yet, U.S.-China commercial relations have been strained by a number of issues, including a surging U.S. trade deficit with China (which likely hit around \$101 billion in 2002), China's restrictive trade and investment practices, and its failure to provide adequate protection for U.S. intellectual property rights (IPR). During the 1990s, the United States actively pressed China to liberalize its trade regime and improve protection of U.S. IPR. Under the threat of U.S. trade sanctions, China signed bilateral trade agreements with the United States on market access (1992) and IPR protection (1992 and 1995). These agreements produced mixed results: market access and IPR protection have significantly improved in China, but U.S. firms continue to face numerous trade barriers, and IPR piracy remains a serious problem in China. In recent years, the United States has sought to use China's application to join the...



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